

**NOVUS GREEN ENERGY SYSTEMS
PRIVATE LIMITED**

7th

ANNUAL REPORT

2015-2016



CORPORATE INFORMATION

BOARD OF DIRECTORS:

- | | | | |
|----|--------------------------|-----------------|---------------------|
| 1. | AnshumanYenigalla | (DIN: 02258999) | Managing director |
| 2. | YenigallaVenkataRavindra | (DIN: 02259077) | Director |
| 3. | RamchandKolli | (DIN: 06989939) | Additional director |

REGISTERED OFFICE:

Suitel1, 2nd Floor, Siddhi
#100, P&T Colony, Tirumalagherry
Secunderabad, Telangana
500015

STATUTORY AUDITORS:

M/s. M M REDDY & Co
Chartered Accountants
Hyderabad

CORPORATE IDENTITY NUMBER:

U40300TG2009PTC064410

WEBSITE:

<http://www.novusgreen.in/>

BANKERS:

Union Bank of India



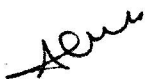
NOTICE

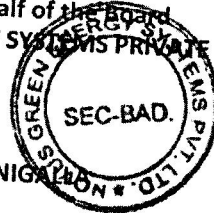
NOTICE is hereby given that the 7th Annual General Meeting of the Shareholders of **NOVUS GREEN ENERGY SYSTEMS PRIVATE LIMITED** will be held on 26th day of August, 2016 at 11 a.m. at the registered office of the company situated at Suite1, 2nd Floor, Siddhi, #100, P&T Colony, Tirumalagherry, Secunderabad, Telangana, 500015 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2016 and the Statement of Profit & Loss for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To appoint M/s M M REDDY & Co, Chartered Accountants as the Auditors of the company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company at remuneration as may be fixed by the Board of Directors.

For and on behalf of the Board
NOVUS GREEN ENERGY SYSTEMS PRIVATE LIMITED


ANSHUMAN YENIGALLA
Director
(DIN: 02258999)



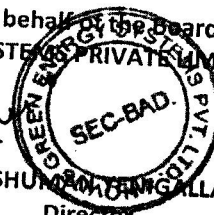
Place: Hyderabad
Date: 29/04/2016

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. The instrument of Proxy in order to be effective shall be deposited at the Corporate Office of the Company by not less than 48 hours before the commencement of the Meeting.
2. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Business to be transacted at the Annual General Meeting as set out in the Notice is annexed hereto.

For and on behalf of the Board
NOVUS GREEN ENERGY SYSTEMS PRIVATE LIMITED


ANSHUMAN YENIGALLA
Director
(DIN: 02258999)



Place: Hyderabad
Date: 29/04/2016



BOARD'S REPORT

To,
The Members of NOVUS GREEN ENERGY SYSTEMS PRIVATE LIMITED,

We have pleasure in presenting the Seventh Annual report together with Audited accounts for the year ended 31st March, 2016.

1. FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS, STATE OF AFFAIRS:

(Rs. In Lakhs)

Particulars	2015-2016	2014-2015
Gross Income	4271.57	1862.98
Profit Before Interest and Depreciation	303.25	138.76
Finance Charges	114.44	40.06
Profit before Depreciation	188.80	98.70
Provision for Depreciation	27.93	31.16
Net Profit Before Tax	160.87	67.54
Provision for Tax	49.71	10.52
Net Profit After Tax	111.16	57.01
Balance of Profit brought forward	216.93	159.91
Balance available for appropriation	328.09	216.93
Proposed Dividend on Equity Shares	--	--
Tax on proposed Dividend	--	--
Transfer to General Reserve	--	--
Surplus carried to Balance Sheet	328.09	216.93

During the year under review, the Company has recorded an income of Rs.4271.57 Lakhs and the Profit of Rs.111.16 Lakhs against the income of Rs.1862.98 Lakhs and reported profit of Rs.57.01 Lakhs in the previous financial year ending 31.03.2015.

2. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

There were no material changes and commitments affecting financial position of the company between 31st March and the date of Board's Report.

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the financial year 2015-2016, there is no change in nature of business of the company.

4. DIVIDEND:

Keeping the Company's expansion and growth plans in mind, your Directors have decided not to recommend dividend for the year



5. BOARD MEETINGS:

The Board of Directors met 5 times during the year on 20.07.2015, 03.08.2015, 15.11.2015, 08.02.2016 and 28.03.2016 in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose and the maximum gap between any two meetings was less than four months.

6. VIGIL MECHANISM:

Vigil Mechanism Policy has been established by the Company for directors and employees to report genuine concerns pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013.

7. DIRECTOR'S RESPONSIBILITY STATEMENT:

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

8. STATUTORY COMPLIANCE:

The Company has complied with the required provisions relating to statutory compliance with regard to the affairs of the Company in all respects.



9. INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES/ JOINT VENTURES:

The company doesn't have Subsidiaries / Associates/ Joint Ventures.

10. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report (FORMAT IN ANNEXURE I)

11. AUDITORS:

M/s. M M REDDY & Co., Statutory Auditors of the company retires at the ensuing annual general meeting and is eligible for reappointment. As required under the provisions of Section 139 of the Companies Act, 2013, the Company has received a written consent from the auditors to their re-appointment and a certificate to the effect that their re-appointment, if made, would be in accordance with the Companies Act, 2013 and the rules framed there under and that they have satisfied the criteria provided in Section 141 of the Companies Act, 2013.

The Board recommends the re-appointment of M/s. M M REDDY & Co., as the statutory auditors of the Company from the conclusion of this Annual General meeting till the conclusion of the next Annual General Meeting.

12. QUALIFICATIONS; IF ANY, IN AUDIT REPORTS:

The Board has duly reviewed the Statutory Auditor's Report on the Accounts for the year ended March 31, 2016 and has noted that the same does not have any reservation, qualification or adverse remarks. However, the Board decided to further strengthen the existing system and procedures to meet all kinds of challenges associated with the business.

The Board has duly reviewed the Secretarial Audit Report on the Compliances according to the provisions of section 204 of the Companies Act 2013, and noted is at the same does not have any reservation, qualifications or adverse remarks.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

The required information as per Sec. 217(1) of the Companies Act 1956 is provided hereunder:

A. Conservation of Energy

Your company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.



B. Technology Absorption

1. Research and Development (R&D) : Nil
2. Technology absorption, adoption and innovation : Nil

C. Foreign Exchange Earnings and Out Go

- Foreign Exchange Earnings : Nil
Foreign Exchange Outgo : Nil

14. DETAILS RELATING TO DEPOSITS, COVERING THE FOLLOWING:

Your Company has not accepted any deposits falling within the meaning of Sec.73, 74 & 76 of the Companies Act, 2013 read with the Rule 8(v) of Companies (Accounts) Rules 2014, during the financial year under review.

15. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the period under review there were no significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in future.

16. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

Your Company has well established procedures for internal control across its various locations, commensurate with its size and operations. The organization is adequately staffed with qualified and experienced personnel for implementing and monitoring the internal control environment. The internal audit function is adequately resourced commensurate with the operations of the Company and reports to the Audit Committee of the Board.

17. INSURANCE:

The properties and assets of your Company are adequately insured.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company has not given loans.

19. CREDIT & GUARANTEE FACILITIES:

The details of bank guarantees facilities are provided in Notes No.23 to notes on financial statements.

20. CORPORATE SOCIAL RESPONSIBILITY POLICY:

Since your Company does not have the net worth of Rs. 500 crore or more, or turnover of Rs. 1000 crore or more, or a net profit of Rs. 5 crore or more during the financial year, section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable and accordingly the Company need not adopt any Corporate Social Responsibility Policy.



21. RELATED PARTY TRANSACTIONS:

During the year the company has not entered any Contracts or Arrangements with Related parties referred to in Section 188(1). Details of remuneration to directors and unsecured loans taken from directors have provided in note No.30 to financial statements.

22. DISCLOSURE ABOUT COST AUDIT:

Cost Audit is not applicable to the Company.

23. CORPORATE GOVERNANCE AND SHAREHOLDERS INFORMATION:

Since the paid up capital of the Company is less than Rs. 10 Crores and Net worth of the Company is less than Rs. 25 Crores, Corporate Governance is Not Applicable.

24. INDUSTRY BASED DISCLOSURES AS MANDATED BY THE RESPECTIVE LAWS GOVERNING THE COMPANY:

The Company is not a NBFC, Housing Companies etc., and hence Industry based disclosures is not required.

25. EMPLOYEE RELATIONS:

Your Directors are pleased to record their sincere appreciation of the contribution by the staff at all levels in the Company.

None of the employees is drawing Rs. 5,00,000/- and above per month or Rs.60,00,000/- and above in aggregate per annum, the limits prescribed under Section 134 of the Companies Act, 2013.

26. ACKNOWLEDGEMENTS:

Your Directors also wish to place on record their appreciation of business constituents, banks and other financial institutions and shareholders of the Company for their continued support for the growth of the Company.


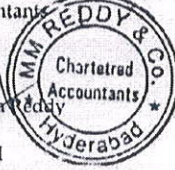


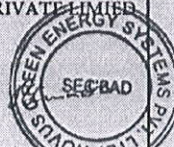
For and on behalf of the Board
NOVUS GREEN ENERGY SYSTEMS PRIVATE LIMITED




ANSHUMAN YENIGALLA
Director
(DIN: 02258999)

Place: Hyderabad
Date: 29/04/2016



NOVUS GREEN ENERGY SYSTEMS PRIVATE LIMITED			
Balance Sheet			
(All amounts in Indian Rupees except for share data or otherwise stated)			
		2015-16	2014-15
	Note No's	As at Mar' 31, 2016	As at Mar' 31, 2015
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	1,30,04,620	1,00,00,000
Reserves and Surplus	3	5,02,27,924	2,70,93,125
	A	6,32,32,544	3,70,93,125
Non - current liabilities			
Long - Term Borrowings	4	1,37,62,481	1,63,77,563
Deferred Tax Liabilities (Net)	5	2,67,156	6,97,095
	B	1,40,29,638	1,70,74,658
Current liabilities			
Short - Term Borrowings	6	5,00,33,436	2,95,78,723
Trade Payables	7	7,80,61,709	7,92,97,592
Short - Term Provisions	8	54,00,912	26,37,296
Other Current Liabilities	9	1,02,23,510	1,93,61,809
	C	14,37,19,568	13,08,75,421
Total	(A+B+C)	22,09,81,750	18,50,43,204
ASSETS			
Non-current assets			
Fixed assets			
Tangible Assets	10	92,82,117	1,04,19,801
Intangible Assets		-	-
Capital work- in- Progress		-	-
	A	92,82,117	1,04,19,801
Long - Term Loans and Advances		-	-
Non-Current Investments		-	-
Other Non- Current Assets	11	-	-
	B	-	-
Current assets			
Inventories	12	1,75,31,852	6,84,56,976
Trade Receivables	13	12,21,66,877	7,96,46,480
Cash and Cash Equivalents	14	1,79,31,640	40,94,112
Short - Term Loans and Advances	15	1,10,96,995	25,47,452
Other Current Assets	16	4,29,72,270	1,98,78,382
	C	21,16,99,633	17,46,23,403
Total	(A+B+C)	22,09,81,750	18,50,43,204
The Notes referred to above are form an integral part of the Balance Sheet			
This is the Balance Sheet referred to in our report of even date.			
For M M REDDY & CO., Firm Registration Number : 010371S Chartered Accountants		For and on behalf of the Board of Directors of NOVUS GREEN ENERGY SYSTEMS PRIVATE LIMITED	
 M Madhusudhana Reddy Partner Place : Hyderabad Date : 29/04/2016		 Managing Director Y. Anshuman (DIN: 02258999)	 



NOVUS GREEN ENERGY SYSTEMS PRIVATE LIMIED
Profit and Loss Account for the year ended
(All amounts in Indian Rupees except for share data or otherwise stated)

	Note No's	2015-16 Year Ended Mar' 31, 2016	2014-15 Year Ended Mar' 31, 2015
INCOME			
Income			
Revenue from operations		42,44,86,112	18,61,12,682
Other Income		26,70,826	1,85,683
Increase/Decrease in Stock	17	(3,22,80,836)	3,36,30,836
Total Revenue		39,48,76,102	21,99,29,201
EXPENDITURE			
Material Consumed	18	29,56,19,035	16,16,98,357
Other Direct Expenses	19	1,05,08,969	69,20,117
Personal Costs	20	2,63,31,871	2,32,25,129
Administration & Selling expenses	21	3,20,91,544	1,42,09,133
Interest And Finance Charges	22	1,14,44,267	40,05,751
Preliminary Expenses Written off	11	-	-
Depreciation/amortization	10	27,93,122	31,16,784
Total		37,87,88,809	21,31,75,270
Profit/ (Loss) before tax		1,60,87,293	67,53,930
Provision for taxation			
- Current Year Tax		54,00,912	26,37,296
- Deferred tax		(4,29,939)	(15,85,056)
Total tax expense		49,70,974	10,52,240
Profit/(Loss) from continuing operations		1,11,16,319	57,01,690
Balance brought forward from previous year		2,16,93,124	1,59,91,434
Balance carried to Balance Sheet		3,28,09,444	2,16,93,124
Earnings per share			
Basic		8.55	5.70
Weighted Average Number of Shares		13,00,462	10,00,000
Nominal value		10	10

The Notes referred to above are form an integral part of the Profit and Loss Account
This is the Profit and Loss Account referred to in our report of even date.

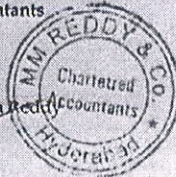
For M M REDDY & CO.,

Firm Registration Number : 010371S

Chartered Accountants

M Madhusudhana Reddy
Partner

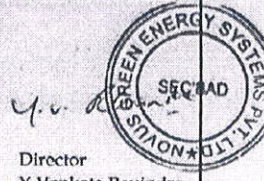
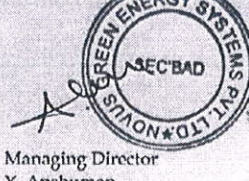
Place : Hyderabad
Date : 29/04/2016



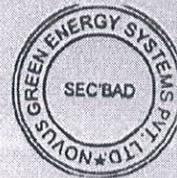
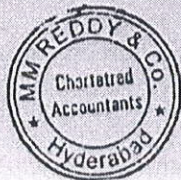
For and on behalf of the Board of Directors of
NOVUS GREEN ENERGY SYSTEMS PRIVATE LIMIED

Managing Director
Y. Anshuman
(DIN: 02258999)

Director
Y.Venkata Ravindra
(DIN:02259077)



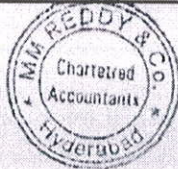
NOVUS GREEN ENERGY SYSTEMS PRIVATE LIMIED		
Notes to Accounts		
(All amounts in Indian Rupees except for share data or otherwise stated)		
	As at Mar' 31, 2016	As at Mar' 31, 2015
Note 2 : Share Capital		
Authorised:		
1500000 No of Equity shares of Rs. 10/- each	1,50,00,000	1,00,00,000
Issues, Subscribed and Paid up		
1300462 No of Equity shares of Rs. 10/- each	1,30,04,620	1,00,00,000
	1,30,04,620	1,00,00,000
A Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:	Number of Shares	Number of Shares
Equity Shares of Rs.10Each, Fully paid up :		
At the Beginning	10,00,000	10,00,000
Issued during the year - Cash Issue	3,00,462	-
At the end	13,00,462	10,00,000
Details of Shareholder holding more than 5% shares of the company:	No. of Shares % of Shares	No. of Shares % of Shares
Y.Anshuman	8,70,000 66.90%	7,70,000 77%
Y. V. Ravindra	2,07,000 15.92%	2,07,000 21%
Mayur Mehta	99,950 7.69%	-
Ambari Cloud, INC	50,512 3.88%	-
Dr. Pari Plavi	50,000 3.84%	-
Y. Jhancy	23,000 1.77%	23,000 2%
Note 3 : Reserves and Surplus		
Share Premium	1,74,18,480	54,00,000
Profit & Loss A/c Surplus		
Balance in the statement of profit & loss	2,16,93,125	1,59,91,435
Additions during the year	1,11,16,319	57,01,690
	5,02,27,924	2,70,93,125



NOVUS GREEN ENERGY SYSTEMS PRIVATE LIMIED		
Notes to Accounts		
(All amounts in Indian Rupees except for share data or otherwise stated)		
	As at Mar' 31, 2016	As at Mar' 31, 2015
Note 4 : Long - Term Borrowings		
Term loans (Secured)		
From Banks		
HDFC Car Loan	13,72,090	21,92,203
Un Secured Loans		
HDFC Bank	-	18,45,205
Form Directors & Others	1,23,90,391	1,23,40,155
	1,37,62,481	1,63,77,563
Note 6 : Short - Term Borrowings		
Loans repayable on demand		
From banks (Cash Credit Facility from Banks)	5,00,33,436	2,95,78,723
	5,00,33,436	2,95,78,723
Note 7 : Trade Payables		
Sundry Creditors- Trade	7,51,66,186	7,91,89,438
Other current Liabilities	28,95,523	1,08,154
	7,80,61,709	7,92,97,592
Note 8 : Short - Term Provisions		
Provision for Income tax	54,00,912	26,37,296
Entry Tax Payable	-	-
	54,00,912	26,37,296
Note 9 : Other Current Liabilities		
Advances from customers	1,01,41,608	1,70,51,327
Duties & Taxes	81,902	23,10,482
	1,02,23,510	1,93,61,809
Note 5 : Deferred Tax Liabilities (Net)		
Opening Balance	6,97,095	22,82,151
Add/ Less: Provision for the year	(4,29,939)	(15,85,056)
	2,67,156	6,97,095



NOVUS GREEN ENERGY SYSTEMS PRIVATE LIMITED		
Notes to Accounts		
(All amounts in Indian Rupees except for share data or otherwise stated)		
	As at Mar' 31, 2016	As at Mar' 31, 2015
Note 11 : Other Non- Current Assets		
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		
Preliminary Expenses	-	-
Less: W/o during the year	-	-
	-	-
Note 12 : Inventories		
Raw material	1,61,81,852	3,48,26,140
Work-in-process	13,50,000	3,36,30,836
	1,75,31,852	6,84,56,976
Note 13 : Trade Receivables (Unsecured, considered good, unless otherwise stated)		
Debts outstanding for a period exceeding six months	36,35,526	31,84,531
- other debts	11,85,31,351	7,64,61,949
	12,21,66,877	7,96,46,480
Less: Provision for doubtful debts	-	-
	12,21,66,877	7,96,46,480
Note 14 : Cash and Cash Equivalents		
Cash on hand	18,40,870	13,20,364
Balances with Nationalised banks		
On current accounts	1,60,90,770	27,73,748
	1,79,31,640	40,94,112
Note 15 : Short - Term Loans and Advances		
Rental & Other Deposits	4,78,300	2,65,291
Job advances	8,28,425	-
Employee Advances	4,90,411	-
Other Advances	92,99,859	22,82,161
	1,10,96,995	25,47,452
Note 16 : Other Current Aassets		
CIO Deposit	-	30,000
TDS & Advance Tax	48,68,017	24,26,512
EMD, BG Margin Deposits	3,59,36,115	1,74,21,870
Security Deposits	21,68,138	-
	4,29,72,270	1,98,78,382

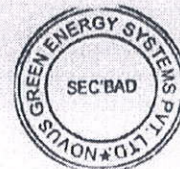
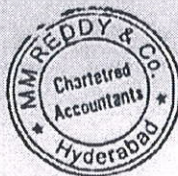


NOVUS GREEN ENERGY SYSTEMS PRIVATE LIMITED

Notes to Accounts

(All amounts in Indian Rupees except for share data or otherwise stated)

	Year Ended Mar' 31, 2016	Year Ended Mar' 31, 2015
Note 17 : Increase/Decrease in Stock		
a. Increase in inventories		
Opening stock of inventories		
Work- in- progress	-	-
Finished goods	3,36,30,836	-
	3,36,30,836	-
Closing stock of inventories		
Work- in- progress	13,50,000	3,36,30,836
Finished goods	-	-
	13,50,000	3,36,30,836
Increase / (Decrease) In Stocks	(3,22,80,836)	3,36,30,836
Note 18 : Material Consumed		
Opening stock	3,48,26,140	88,96,771
Add : Purchases	27,69,74,747	18,76,27,726
Less : Closing stock	1,61,81,852	3,48,26,140
Total value of Raw materials consumed	29,56,19,035	16,16,98,357
Note 19 : Other Direct Expenses		
Freight Charges	23,90,454	7,77,713
Wages & Work contract expenses	39,17,030	19,46,010
Electrical & Hardware	53,549	83,980
Labour Charges	2,48,506	3,73,740
Other Direct Expenses	11,58,162	5,51,667
Project Expenses	27,41,268	31,87,007
	1,05,08,969	69,20,117
Note 20 : Personal Costs		
Salaries, allowances, and bonus	1,77,30,186	1,35,86,402
Directors remuneration	78,00,000	78,00,000
Staff welfare expenses	3,13,117	9,28,094
Contribution to PF and & ESI	4,30,465	8,72,976
Leave encashment	58,103	37,657
	2,63,31,871	2,32,25,129



NOVUS GREEN ENERGY SYSTEMS PRIVATE LIMITED		
Notes to Accounts		
(All amounts in Indian Rupees except for share data or otherwise stated)		
	Year Ended Mar' 31, 2016	Year Ended Mar' 31, 2015
Note 21 : Administration & Selling expenses		
Advertisement Expenses	2,25,222	55,731
Boarding & Lodging Expenses	1,75,537	-
Business Promotion Expenses	22,50,663	21,52,890
Computer Maintenance	-	22,278
Donations & Charity	10,100	-
Gifts & Articles	7,540	-
Vehicle Maintenance	4,39,356	3,33,190
Insurance	12,40,074	2,19,680
Inspection Charges	1,09,890	-
Filling Fee	-	27,800
Registration & Renewals	7,48,734	16,38,845
Postage & Telegrams	1,05,422	47,334
Telephone, Mobil & Net Recharge A/c.	9,60,715	6,02,475
General(Misc.) Expenses	2,09,850	16,427
Medical Expenses	11,303	-
News papers & periodicals	11,169	11,313
Tender fees	1,82,682	-
Rent & Maintenance	15,13,602	13,42,370
Office maintenance	15,95,614	11,73,045
Duties & Taxes	1,30,94,505	2,55,790
Pooja Expenses	35,753	-
Penalty	1,05,873	-
Professional & Consultancy Fee	10,02,856	10,04,299
Printing & Stationary	2,81,938	1,46,950
Tavelling Expenses	27,61,473	14,31,551
Technical Testing & Analysis	36,736	-
Conveyance Expensess	8,84,798	1,58,710
Audit Fee	5,74,750	1,00,000
Tour expenses	18,63,874	20,85,367
Fuel expense	9,59,789	5,81,317
Other expenses	1,90,675	71,221
Rates & Taxes	5,706	2,24,960
Repairs & Maintenance	1,38,638	86,651
Water bill	5,730	-
Servicing Charges	2,000	-
Electricity Charges	2,80,412	2,55,426
Security Charges	68,567	1,63,513
	3,20,91,544	1,42,09,133
Note 22 : Interest And Finance Charges		
Bank Charges	35,62,460	3,83,951
Foreclosure Charges	27,48,000	-
Interest on working capital	48,22,142	36,21,672
Interest on Taxes	1,20,533	128
Interest on Vehicle Loans	1,91,133	-
	1,14,44,267	40,05,751



Notes to Accounts
(All amounts in Indian Rupees except for share data or otherwise stated)

Note 10 : Fixed Assets

Particulars	Gross Block				Depreciation/amortization				Net Block	
	As at April 1, 2015	Additions	Deletions	As at March 31, 2016	As at April 1, 2015	For the year	Deletions	As at March 31, 2016	As at March 31, 2016	As at March 31, 2015
	Building	35,25,000	-	-	35,25,000	2,03,363	1,61,764	-	3,65,127	31,59,873
Tools&testing equipments	63,482	5,18,159	-	5,81,641	23,976	45,100	-	69,076	5,12,565	39,506
Furniture & Fixtures	2,54,386	1,04,768	-	3,59,154	1,15,220	41,826	-	1,57,047	2,02,107	1,39,166
Vehicle	79,66,396	-	-	79,66,396	38,13,595	12,96,920	-	51,10,515	28,55,881	41,52,801
Computers & Pheripherals	15,16,710	3,59,197	-	18,75,907	9,86,272	4,86,477	-	14,72,749	4,03,158	5,30,438
Office Equipments	12,44,259	3,27,637	-	15,71,896	7,36,376	3,27,826	-	10,64,202	5,07,694	5,07,883
Two Wheelers Hero Honda	98,944	2,87,678	-	3,86,622	69,090	45,564	-	1,14,654	2,71,968	29,854
Mobile Phone	4,39,930	57,999	-	4,97,929	1,82,722	1,26,768	-	3,09,491	1,88,438	2,57,208
Solar Phtovoltaic Power System	21,84,051	-	-	21,84,051	7,42,742	2,60,877	-	10,03,619	11,80,432	14,41,309
Total	1,72,93,158	16,55,438	-	1,89,48,596	68,73,357	27,93,122	-	96,66,479	92,82,117	1,04,19,801

